

**RIO GRANDE COUNTY LIBRARY DISTRICT**

**EXEMPTION FROM AUDIT**

**December 31, 2024**



Wall,  
Smith,  
Bateman Inc.  
Certified Public Accountants

# INDEPENDENT ACCOUNTANTS' COMPILATION REPORT



Wall,  
Smith,  
Bateman Inc.

To the Board of Directors  
Rio Grande County Library District  
Monte Vista, Colorado

Management is responsible for the accompanying financial statements of Rio Grande County Library District (the District), which comprise the balance sheet as of December 31, 2024, and the related operating statement for the year ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Rio Grande County Library District and the Colorado Office of the State Auditor, and is not intended to be and should not be used by anyone other than these specified parties.

*Wall, Smith, Bateman Inc.*

Wall, Smith, Bateman Inc.  
Alamosa, Colorado

February 17, 2025

**Certified Public Accountants**

3001 Adcock Circle PO Box 809 Alamosa, CO 81101 | 719-589-3619 | f 719-589-5492 | [www.wsbcpa.com](http://www.wsbcpa.com)

# APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

## FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval. Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting. Approval for an Exemption from Audit is granted only upon the review by the OSA.

### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

### POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

### CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the Electronic Signature Policy?  
See policy in Part 11.
- If yes, have you included a resolution?
- Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
- Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution at the end of this form.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

See the link below:

[Click here to go to the portal](#)

Check out our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more!

### FILING METHODS

**WEB PORTAL:** Register and submit your Applications at our web portal: <https://apps.leg.co.gov/osa/lg>

For faster processing the web portal is the preferred method for submission

**MAIL:** Office of the State Auditor  
Local Government Audit Division  
1525 Sherman St., 7th Floor  
Denver, CO 80203

*Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.*

**QUESTIONS?** Email: [osa.lg@coleg.gov](mailto:osa.lg@coleg.gov) OR Phone: 303-869-3000

### IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

**Governmental Activity** should be reported on the **Modified Accrual Basis**

**Proprietary Activity** should be reported on the **Cash or Budgetary Basis** -- A budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

For the Year Ended  
12/31/2024  
or fiscal year ended:

NAME OF GOVERNMENT	Rio Grande County Library District
ADDRESS	921 East County Rd 11N Center, CO 81125
CONTACT PERSON	Joy Biel
PHONE	719-754-2605
EMAIL	bielcrop@gmail.com

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	
TITLE	
FIRM NAME (if applicable)	
ADDRESS	
PHONE	
RELATIONSHIP TO ENTITY	

See Independent Accountants' Compilation Report

## PREPARER (SIGNATURE REQUIRED)

**DATE PREPARED**  
(No exemption shall be granted prior to the close of said fiscal year)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Fund*	Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		General Fund	Fund*	Fund*			Camegie Fund	Del Norte Fund
<b>Assets</b>								
1-1	Cash & Cash Equivalents	\$ 125,754	\$ -	\$ -		\$ 408,536	\$ -	\$ 42,455
1-2	Investments	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 141,571
1-3	Receivables	\$ 3,675	\$ -	\$ -		\$ -	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -		\$ 5,773	\$ -	\$ 919
1-5	Property Tax Receivable	\$ 297,559	\$ -	\$ -		\$ -	\$ -	\$ 72
All Other Assets								
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -		\$ 414,309	\$ -	\$ 185,017
1-7	Other [specify...]	\$ -	\$ -	\$ -		\$ 85,710	\$ -	\$ 131,540
1-8		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-11	<b>TOTAL ASSETS</b>	\$ 426,988	\$ -	\$ -		\$ 500,019	\$ -	\$ 316,557
<b>Deferred Outflows of Resources:</b>								
1-12	[specify...]	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-14	<b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 426,988	\$ -	\$ -		\$ 500,019	\$ -	\$ 316,557
<b>Liabilities</b>								
1-16	Accounts Payable	\$ -	\$ -	\$ -		\$ 324	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -		\$ 4,826	\$ -	\$ 1,085
1-18	Unearned Revenue	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 6,692	\$ -	\$ -		\$ -	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-21	<b>TOTAL CURRENT LIABILITIES</b>	\$ 6,692	\$ -	\$ -		\$ 5,150	\$ -	\$ 1,085
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-27	<b>TOTAL LIABILITIES</b>	\$ 6,692	\$ -	\$ -		\$ 5,150	\$ -	\$ 1,085
<b>Deferred Inflows of Resources:</b>								
1-28	Deferred Property Taxes	\$ 297,559	\$ -	\$ -		\$ -	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-30	<b>TOTAL DEFERRED INFLOWS</b>	\$ 297,559	\$ -	\$ -		\$ -	\$ -	\$ -
<b>Fund Balance</b>								
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -		\$ 85,710	\$ -	\$ 131,540
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-33	Restricted [TABOR]	\$ 14,382	\$ -	\$ -		\$ -	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-36	Unassigned:	\$ 108,355	\$ -	\$ -		\$ 409,159	\$ -	\$ 183,932
1-37	<b>TOTAL FUND BALANCE</b>	\$ 122,737	\$ -	\$ -		\$ 494,869	\$ -	\$ 315,472
<b>Net Position</b>								
Net Investment in Capital and Right-to Use Assets								
Emergency Reserves								
Other Designations/Reserves								
Restricted								
Undesignated/Unreserved/Unrestricted								
Add lines 1-31 through 1-36 This total should be the same as line 3-36 <b>TOTAL NET POSITION</b>								
Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>								
1-38		\$ 426,988	\$ -	\$ -		\$ 500,019	\$ -	\$ 316,557

Please use this space to provide explanation of any item on this page

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund	Fund*	Carnegie Fund	Del Norte Fund
	<b>Tax Revenue</b>				
2-1	Property [include mills levied in question 10-7]	\$ 389,848	\$ -	\$ -	\$ -
2-2	Specific Ownership	\$ 45,977	\$ -	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	\$ -
2-5		\$ -	\$ -	\$ -	\$ -
2-6		\$ -	\$ -	\$ -	\$ -
2-7		\$ -	\$ -	\$ -	\$ -
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 435,825	\$ -	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -
2-14	Grants	\$ 5,844	\$ -	\$ 1,323	\$ 4,359
2-15	Donations	\$ -	\$ -	\$ 4,909	\$ 2,699
2-16	Charges for Sales and Services	\$ -	\$ -	\$ 7,532	\$ 3,708
2-17	Rental Income	\$ -	\$ -	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	\$ -
2-19	Interest/Investment Income	\$ 3,409	\$ -	\$ 699	\$ 65
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -
2-22	All Other [specify...]	\$ -	\$ -	\$ 356	\$ 918
2-23		\$ -	\$ -	\$ -	\$ -
2-24	<b>Add lines 2-9 through 2-23 TOTAL REVENUES</b>	\$ 445,078	\$ -	\$ 14,819	\$ 11,749
	<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	\$ -
2-29	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	\$ -	\$ -
2-30	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 445,078	\$ -	\$ 14,819	\$ 11,749
2-31	<b>GRAND TOTALS (ALL FUNDS)</b>				\$ 471,646

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.**  
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund	Fund*	Carnegie Fund	Del Norte Fund
<b>Expenditures</b>					
3-1	General Government	\$ 9,439	\$ -	\$ 36,520	\$ 13,212
3-2	Judicial	\$ -	\$ -	\$ 114,065	\$ 64,072
3-3	Law Enforcement	\$ -	\$ -	\$ 488	\$ -
3-4	Fire	\$ -	\$ -	\$ 13,360	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ 17,202	\$ 3,146
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ 2,535
3-8	Health	\$ -	\$ -	\$ 39,257	\$ 9,164
3-9	Culture and Recreation	\$ -	\$ -	\$ 25,647	\$ 26,119
3-10	Transfers to other districts	\$ -	\$ -	\$ 21,654	\$ 5,314
3-11	Other [Audit and Legal Fees]	\$ -	\$ -	\$ 2,153	\$ -
3-12		\$ -	\$ -	\$ 442	\$ 5,399
3-13		\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -
3-15	Debt Service	\$ -	\$ -	\$ -	\$ -
3-16	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	\$ -
3-17	Interest	\$ -	\$ -	\$ -	\$ -
3-18	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -
3-19	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -
3-20	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -
3-21	All Other [specify...]	\$ -	\$ -	\$ -	\$ -
3-22		\$ -	\$ -	\$ -	\$ -
3-23		\$ -	\$ -	\$ -	\$ -
3-24		\$ 9,439	\$ -	\$ 270,788	\$ 112,830
		<b>Add lines 3-1 through 3-23 TOTAL EXPENDITURES</b>		<b>GRAND TOTAL (ALL FUNDS)</b>	
3-25		\$ -	\$ -	\$ (307,319)	\$ (109,757)
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -
3-27	Interfund Transfers Out	\$ 417,076	\$ -	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ (7,896)	\$ (3,926)
3-29		\$ -	\$ -	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	\$ -
3-32		\$ -	\$ -	\$ -	\$ -
		<b>(Add lines 3-26 through 3-31) TRANSFERS AND OTHER EXPENDITURES</b>		<b>(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS</b>	
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 417,076	\$ -	\$ (7,896)	\$ (3,926)
3-34	Line 2-30, less line 3-24, less line 3-32	\$ 18,563	\$ -	\$ 43,454	\$ 4,750
3-35	Fund Balance, January 1 from December 31 prior year report	\$ 104,174	\$ -	\$ 451,415	\$ 310,722
3-36	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -
	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -
	Sum of Lines 3-33, 3-34, and 3-35	\$ 122,737	\$ -	\$ 494,869	\$ 315,472
	This total should be the same as line 1-37.				

**IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.**  
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments

		Yes	No
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain:	<input type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain:	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: <i>(please only include principal amounts)</i> <i>(enter all amounts as positive numbers)</i>	Retired during year	Outstanding at year-end
	General obligation bonds	-	-
	Revenue bonds	-	-
	Notes/Loans	-	-
	Lease & SBITA** Liabilities (GASB 87 & 96)	-	-
	Developer Advances	-	-
	Other (specify):	-	-
	<b>TOTAL</b>	-	-

\*\*Subscription-Based Information Technology Arrangements \*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much? Date the debt was authorized:		
	<b>NEW 4-6</b> Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much? Date of the most recent Service Plan:		
4-7	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: How much?		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: What is the amount outstanding?		
4-9	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?		

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 507,664	
5-2 Certificates of deposit	\$ 69,081	\$ 576,745
<b>TOTAL CASH DEPOSITS</b>		
Investments (if investment is a mutual fund, please list underlying investments):		
Edward Jones - Exchange Traded & Closed End Funds	\$ 62,467	
Edward Jones - Mutual Funds	\$ 79,104	
	\$ -	
	\$ -	
<b>TOTAL INVESTMENTS</b>		\$ 141,571
<b>TOTAL CASH AND INVESTMENTS</b>		\$ 718,316

Investment is owned by the Del Norte Library, a separate 501 c (3) entity that is a component unit of Rio Grande County Library District.

Please answer the following questions by marking in the appropriate box.

		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

Yes  No

Please use this space to provide any explanations or comments

- 6-1 Does the entity have capitalized assets? (If 'No' is checked, skip the rest of Part 6)
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

Balance - beginning of the year <sup>*</sup>	Additions <sup>^</sup>	Deletions	Year-End Balance
Land	\$ 169,252	\$ -	\$ 169,252
Buildings	\$ 766,070	\$ -	\$ 766,070
Machinery and equipment	\$ 48,500	\$ -	\$ 48,500
Furniture and fixtures	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -
Other (Leasehold Improvements):	\$ 812,252	\$ -	\$ 812,252
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (823,283)	\$ (41,883)	\$ (865,166)
<b>TOTAL</b>	<b>\$ 972,791</b>	<b>\$ (41,883)</b>	<b>\$ 930,908</b>

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

Balance - beginning of the year <sup>*</sup>	Additions <sup>^</sup>	Deletions	Year-End Balance
Land	\$ 19,863	\$ -	\$ 19,863
Buildings	\$ 94,884	\$ -	\$ 94,884
Machinery and equipment	\$ -	\$ -	\$ -
Furniture and fixtures	\$ 287,563	\$ -	\$ 287,563
Infrastructure	\$ 26,071	\$ -	\$ 26,071
Construction In Progress (CIP)	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -
Other (Building Improvements and Land Improvements):	\$ 41,045	\$ 55,992	\$ 97,037
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (296,346)	\$ (11,822)	\$ (308,168)
<b>TOTAL</b>	<b>\$ 173,080</b>	<b>\$ 44,170</b>	<b>\$ 217,250</b>

<sup>\*</sup> Must agree to prior year-end balance  
<sup>^</sup> Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

Yes  No

Please use this space to provide any explanations or comments

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

Yes      No      N/A

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:  Yes     No     N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:  Yes     No     N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
All funds combined	400,245
	\$ -
	\$ -
	\$ -
	\$ -

Please use this space to provide any explanations or comments

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes      No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Yes     No

*Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.*

Please use this space to provide any explanations or comments

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

Yes      No

- 10-1 Is this application for a newly formed governmental entity?  Yes     No
- If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year?  Yes     No
- If yes: Please list the NEW name:
- Please list the PRIOR name:
- 10-3 Is the entity a metropolitan district?  Yes     No
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services?  Yes     No
- If yes: List the name of the other governmental entity and the services provided:
- 10-6 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]  Yes     No
- If yes: Date filed:
- 10-7 Does the entity have a certified mill levy?  Yes     No
- If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts):

Bond redemption mills	-
General/other mills	1.500
<b>Total mills</b>	<b>1.500</b>

- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]?  Yes     No     N/A
- If NO, please explain.

Please use this space to provide any explanations or comments

Please use this space to provide any additional explanations or comments not previously included



Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**Print or type the names of ALL members of the governing body below.  
A MAJORITY of the members of the governing body must sign below.**

<p>Board Member 1</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: Dec. 31, 2025</p>	<p>Board Member's Name: _____</p> <p>Signature _____</p> <p>Date 03/25/2025</p> <p>Scott Deacon, County Commissioner Rep.</p>
<p>Board Member 2</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: Dec. 31, 2026</p>	<p>Board Member's Name: _____</p> <p>Signature <i>Jeremy Gomez</i></p> <p>Date 03/25/2025</p> <p>JJ Monragon, Member- At- Large &amp; D. N. Public Rep.</p>
<p>Board Member 3</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: Dec. 31, 2025</p>	<p>Board Member's Name: _____</p> <p>Signature <i>Phillip Mackey</i></p> <p>Date 03/25/2025</p> <p>Phillip Mackey, Monte Vista District</p>
<p>Board Member 4</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: Dec. 31, 2028</p>	<p>Board Member's Name: _____</p> <p>Signature <i>Suzanne Beauchaine</i></p> <p>Date 03/25/2025</p> <p>Suzanne Beauchaine, Del Norte District</p>
<p>Board Member 5</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: Dec. 31, 2028</p>	<p>Board Member's Name: _____</p> <p>Signature <i>Joy K. Biel</i></p> <p>Date 03/25/2025</p> <p>Joy K. Biel, Sargent/Center District &amp; Carnegie Rep.</p>
<p>Board Member 6</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: Dec. 31, 2027</p>	<p>Board Member's Name: _____</p> <p>Signature <i>Jill Martinez</i></p> <p>Date 03/25/2025</p> <p>Jill Martinez, Del Norte District</p>
<p>Board Member 7</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: _____</p>	<p>Board Member's Name: _____</p> <p>Signature _____</p> <p>Date _____</p>

**Resolution for the Rio Grande County Library District**

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2024 FOR THE RIO GRANDE COUNTY LIBRARY DISTRICT STATE OF COLORADO.

WHEREAS, the BOARD OF TRUSTEES of the RIO GRANDE COUNTY LIBRARY DISTRICT wishes to claim exemption from the audit requirement of Section 29-1-603, C.R.S. and

WHEREAS, Section 29-1-604, C.R. S. states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.: and

WHEREAS, neither revenues nor expenditures for RIO GRANDE COUNTY LIBRARY DISTRICT exceed \$750,000 for fiscal year 2024: and

WHEREAS, an application for exemption from audit for RIO GRAND COUNTY LIBRARY DISTRICT has been PREPARED by Wall, Smith, Bateman Inc. an independent accounting firm with knowledge of governmental accounting ; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the BOARD OF TRUSTEES of the RIO GRANDE COUNTY LIBRARY DISTRICT that the application for exemption from audit for the year ended December 31, 2024, has been personally reviewed and is hereby approved by a majority of the RIO GRANDE COUNTY LIBRARY DISTRICT BOARD OF TRUSTEES of the RIO GRANDE COUNTY LIBRARY DISTRICT; that those members of the RIO GRANDE COUNTY LIBRARY DISTRICT BOARD OF TRUSTEES have signified their approval by signing below: and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the RIO GRANDE COUNT LIBRARY DISTRICT for the fiscal year ending December 31, 2024.

ADOPTED THIS 25 day of March, A.D. 2025

Chair of the Board of Trustees 

Treasure of the Board of Trustees 

GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing, the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exception from Audit has been prepared consistent with Section 29-1-604, C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Board Member Scott Deacon I, \_\_\_\_\_, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed \_\_\_\_\_ Date \_\_\_\_\_ My term Expires Dec. 31, 2025

Board Member JJ Mondragon I, Jennifer J. Mondragon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Jennifer J. Mondragon Date 3-25-25 My term Expires Dec. 31, 2026

Board Member Phillip Mackey I, Phillip Mackey, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Phillip Mackey Date 25 March 2025 My term Expires Dec. 31, 2025

Board Member Suzanne Beauchaine I, SUZANNE BEAUCHAINE, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Suzanne Beauchaine Date 3/25/25 My term Expires Dec. 31, 2028

Board Member Joy Biel I, Joy B, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Joy B Date 3/25/25 My term Expires Dec. 31, 2028

Board Member Jill Martinez I, Jill Martinez, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed Jill Martinez Date 3-25-25 My term Expires Dec. 31, 2027